

Kaleb B. Nygaard

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Research operator and policy expert with a decade managing complex, cross-functional research initiatives at the intersection of economic policy, government affairs, and public communication. Proven track record running research teams, building operational infrastructure for high-stakes publications, and shepherding commissioned research from ideation through publication and policy impact. Embedded partner to senior leadership across Government Affairs, Legal, and Business functions in fast-moving international organizations. Deep substantive fluency in monetary economics, financial stability, and institutional governance, with a genuine commitment to Anthropic's work as a public benefit corporation.

PROFESSIONAL EXPERIENCE

Senior Manager Regulatory Affairs, Visa 2023 - present

- Guide commissioned research from ideation through publication and publicity, partnering with external vendors, Legal, Government Affairs, and business stakeholders to ensure work lands with policymakers, executives, and the press.
- Embedded operator and policy expert for Visa's global government affairs function, driving cross-functional alignment across 20+ countries and regulatory regimes; build operating cadence and information flow between Government Affairs, Legal, and Business teams.
- Translate complex regulatory developments into evidence-based analyses, executive briefing materials, and messaging frameworks used by senior leaders to engage employees, executives, and external policymakers.

Visiting Fellow, Wharton School of the University of Pennsylvania 2022 - 2023

- Led cross-disciplinary research team of ~10 (undergraduate, MBA, law) on financial systems policy; established the operating model for project intake, task scoping, editorial review, and quality standards.
- Built and maintained team operating cadence, information flow, and stakeholder communications across faculty leadership and external collaborators.
- Conducted independent policy research on institutional governance and the global financial system, published in the Journal of Financial Crises.

Senior Research Associate, Yale's Program on Financial Stability 2018 - 2022

- Built rapid-response content infrastructure to track, synthesize, and communicate global government financial responses to COVID-19 in real time, used by policymakers and academic researchers.
- Authored 12+ in-depth policy case studies and conducted interviews with Paul Volcker and Ray Dalio for the Journal of Financial Crises; case studies integrated into an interactive tool for policymakers responding to financial crises.
- Coordinated with academic, government, and practitioner audiences to ensure research outputs landed with the right stakeholders on crisis-driven timelines.

Statistical Analyst, The Federal Reserve Bank of Chicago 2015 - 2018

- Coordinated a system-wide team across multiple Federal Reserve Banks responsible for collection, integrity, and reporting of critical market reference rate data (SOFR, which replaced LIBOR).
- Owned data governance and quality assurance for complex financial instrument reporting (bank holding company reports, mergers, acquisitions) used directly in supervisory policy decisions.

PUBLIC ENGAGEMENT & MEDIA

Editor-in-Chief, Centralverse Inc. 2018 - present
Digital media platform making central banking institutions accessible through interactive graphics and narrative storytelling.

Podcasts 2016 - 2023
Hosted and produced The Reserve (weekly Fed current-events interview show) and The Bankster Podcast (77-episode scripted central banking series).

Press 2016 - 2023
Cited as a financial policy expert by The New York Times, Wall Street Journal, Washington Post, Financial Times, and Bloomberg Radio.

EDUCATION

University of Pennsylvania, M.A. in History 2023

Yale University, School of Management, Master of Management Studies, Systemic Risk 2021

Brigham Young University-Idaho, B.S. Financial Economics 2015

POLICY ANALYSIS & THOUGHT LEADERSHIP

Major Policy Research & Academic Publications

- “The Federal Reserve System: Diversity and Governance,” *Journal of Financial Crises*, Vol. 4:4 (December 2022) (with Peter Conti-Brown)

Policy Commentary & Op-Eds

- “Who Sits at the Fed’s Table? Part II...” and “Part I...”, *Macroeconomic Policy Nexus* (Jan 2026) (with David Beckworth)
- “Guest Post: Kaleb Nygaard on Secretary Yellen’s Legacy,” *Without Warning* (January 29, 2022)
- “Joe Biden can help remake the Federal Reserve so that it actually helps America’s workers”, *Business Insider* (December 12, 2020)

In-Depth Policy & Crisis Case Studies (Yale Program on Financial Stability)

- Authored over 12 in-depth policy case studies and interviewed Paul Volcker and Ray Dalio in the *Journal of Financial Crises* on government responses to crises.
- Provided research and fact-checking support for *First Responders: Inside the US Strategy for Fighting the 2007-2009 Global Financial Crisis* (edited by Ben Bernanke, Timothy Geithner, and Henry Paulson).
- Wrote over 40 blog posts and created 8 major program timelines and resources detailing government support programs in response to COVID-19.

OTHER

Vibe coding: Minesweeper Exploders (iOS app store) with novel statistics and an AI coach feature

Languages: Native fluent in Spanish